



tsm



MASTER FINANCE

2024-2025

DOUBLE DEGREE

M2 Financial Markets and Risk Evaluation

Develop the skills needed to trade and price financial assets, evaluate risk and investment opportunities

The path ahead



tsm
toulouse school of management



UNIVERSITÉ
TOULOUSE
CAPITOLE



TSM is a public school
in management,
EQUIS-accredited
since 2023



The path ahead



MENTION
Finance



TEACHING LANGUAGE
English



CAMPUS
Toulouse, Liège



CONDUCTED THROUGH
Full time programme



CREDITS
60 ECTS



NUMBER OF HOURS
259h or 264h



START DATES
September 2024



ACADEMIC PARTNERSHIP
With HEC Liège

Overview

Do you want to become a future theoretical and practical expert on financial markets?

The double degree "Financial markets and Risk Evaluation" (DU - FiRE) is a degree of excellence that gives a double competence in market finance and banking. Students who enrol in this programme spend the first two semesters at TSM and the third and fourth semesters at HEC Liège.

Students who wish to apply for this double degree must do so during the M1. However, students who wish to first take a gap year must apply during the gap year.

The double degree enables students to:

- acquire reasoning and knowledge in the fields of financial institution management and fund management,
- acquire an in-depth knowledge of financial institutions, markets and financial instruments, as well as the way they operate and are used,
- master concepts and issues related to portfolio management and management of financial risks,
- understand the scope of financial operations through mastering innovative approaches and their calculation and optimisation,
- gain a critical perspective on the skills acquired in the programme through personal reflection on the financial function and the experiences accumulated during individual and group tasks.



3 reasons to apply

1 Choose a double degree to stand out from other candidates on the job market

2 Innovative Teaching Methods

3 Wide Range of Career Opportunities

Admission 2025



Application period

February 2025

Closing application

March 2025

Confirmation of admissions

June 2025

Applications platform : [eCandidatures](#)

Benefits of the programme

- A double degree: a Master of Banking and Asset Management of HEC Management School - University of Liège (ULiège) in Belgium - and a Master in "Financial Markets and Risk Evaluation" of TSM
- 100% taught in English
- Among the few master of finance in the world EFMD accredited
- The only public sector Master in Finance in France included in the Financial Times 2024 ranking. Its 2nd position for the "Value for Money" criterion offers a high return on investment for students.

Double degree with HEC Liège

HEC Liège at the University of Liège (Faculty of Economics and Management) is an international school renowned for the excellence of its research and the highly international student experience. This double degree provides access to the Master of Banking and Asset Management at HEC Liège Management School (Belgium), along with the corresponding degree. Additionally, it includes the EFMD-accredited Master in Financial Markets and Risk Evaluation at TSM.



Find all the informations about this track by scanning the QR code!

Programme Objectives

- Financial analysis proficiency: develop skills to analyze financial data and interpret results to inform decision-making.
- Investment strategies: understand various investment vehicles and strategies, including equities, fixed income, derivatives, and alternative investments.
- Corporate Finance knowledge: learn to evaluate corporate financial strategies, including capital structure, budgeting, and valuation.
- Quantitative skills: enhance quantitative and statistical skills for financial modeling and analysis.
- Ethical decision-making: promote ethical standards and practices in finance and investment decision-making.
- Communication skills: develop strong written and verbal communication skills for presenting financial information to stakeholders.
- Technology proficiency: become proficient in financial software and tools commonly used in the finance industry.
- Apply sophisticated financial analysis and corporate valuation methods
- Assess how investors can manage risks in financial markets

Prerequisites

Only TSM M1 Finance students can apply.

Programme



INTERNSHIP
Mandatory



INTERNSHIP DURATION
6 months

SEMESTER 3 & 4 AT HEC LIÈGE

Business Ethics and CSR | 4 ECTS

Master Thesis Methodology | 2 ECTS

Seminar on Sustainability and Smart Territories | 3 ECTS

Foreign Language | 3 ECTS

Fund Industry | 5 ECTS

Estate and Financial Planning | 5 ECTS

Financial Risk Management | 5 ECTS

International Finance | 5 ECTS

One "Finance" course (5 ECTS) to choose among:

- Ethics, Regulation and Compliance in Finance
 - Comptabilité approfondie et fiscalité
 - Diagnostics approfondis de l'entreprise
 - Empirical Methods in Financial Markets
 - Financial Data Modeling and Analysis
 - Financial Risk Modeling
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One "Management" course to choose among:

- Strategic Marketing Seminar | 5 ECTS
 - International Management Seminar | 4 ECTS
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Mandatory:

- Thesis | 18 ECTS
- End of studies work experience | 10 ECTS

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Toulouse School of Management is a public school of excellence in Management within Toulouse Capitole University. It has been awarded the EQUIS (European Quality Improvement System) international accreditation by the European Foundation for Management Development (EFMD). EQUIS is renowned as a leading certification for Business and Management schools and this recognition is a testament to our dedication to excellence.

TSM combines under a single brand:

→ **TSM Education**

A school that trains responsible, enterprising managers who are open to the world.

→ **TSM Research**

A research unit that contributes decisively to scientific research in management and to the reflection of managers.

→ **TSM Doctoral Programme**

A disciplinary doctoral school with international standards that prepares doctoral students for their future positions in the academic world or in political institutions, research organisations and private companies.

→ **TSM Alumni**

A network of more than 23,000 active graduates in France and around the world to meet the needs of companies engaged in global competition.

3 000

students

20

Bachelors & Masters degrees

15%

of international students

more than

100

Faculty members

90%

of graduates find work in the industry within 6 months of graduating

23 000

members in the graduate network



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